

Registered number: SC342235
Charity number: SC039922

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

THURSDAY



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DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

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DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2017**

Trustees

Michael Barile
Richard Brown
David Dorward
Stephen Forbes
Justine Mitchell
Lorna Moffat (resigned 6 February 2017)
Gavin Muir
Colin Stewart
David Mulholland (resigned 5 September 2016)
James Spence (appointed 14 September 2016, resigned 17 January 2017)
Colin Clement (appointed 14 September 2016)
Lesley Campbell (appointed 3 November 2016)
Joseph Rice (appointed 1 February 2017)
Alexander Cooper (appointed 16 March 2017)
Susan Batten (appointed 22 April 2017)

Company registered number

SC342235

Charity registered number

SC039922

Registered office

Dundee United Football Club, Tannadice Park, Tannadice Street, Dundee, DD3 7JW

Company secretary

Michael Barile

Chairman

David Dorward

Independent Examiner's

Henderson Loggie, The Vision Building, Greenmarket, Dundee, DD1 4QB

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2017

The Trustees (who are the directors of the company for the purposes of company law) present their annual report together with the financial statements for the year from 1 May 2016 to 30 April 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also trades under the name UNITED for ALL, and previously were named Dundee United Supporter's Society (Youth and Community Development) Limited.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Dundee United Community Trust are recognised as a key player in the local community. We deliver a vast array of projects across our four pillars of activity:

Sport - Providing sport for all and increasing participation levels

Health & Wellbeing - Helping the inactive to become active and helping the active remain active

Education - Improving engagement and increasing attainment and achievement

Inclusion and Equality - Engaging the entire community and providing equality of opportunity

Achievements and performance

a. REVIEW OF ACTIVITIES

The results for the year are set out in the attached financial statements. The company has worked towards their objectives during the year and has received several donations which will be utilised to support those as referred to in their governing document.

From 1 April 2017, the company took over all community engagement activity on behalf of Dundee United Football Club. We hope to become a key player in the local community, developing a strong reputation for delivering high quality projects which will achieve strong outcomes for Dundee and its surrounds.

The company achieved a number of important operational milestones within this financial period and has experienced steady growth in day to day activities. In May 2016 our first full-time staff member was appointed with a view to developing and delivering new projects and initiatives as well as assisting in securing grant funding to support the growth of the Charity. This post was supported by funding received from Dundee United Football Club, Dundee United Development Association and ArabTRUST.

Dundee United Community Trust successfully launched a brand new "Walking Sports Club" project for men and women over the age of 50 with funding received from Postcode Community Trust and Awards for All. During the first year pilot – which is covered within this period – the company engaged over 40 people in physical activity.

In the year to April 2017 we successfully piloted a new "Homework Club" concept which is a curriculum enrichment programme aimed at improving numeracy, literacy and communication skills. Funding from Ak-

DUNDEE UNITED COMMUNITY TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2017

Makhtoum Community College allowed us to engage 90 local primary four pupils, many of whom live in areas of multiple deprivation. Through this project we have been able to contribute to reducing the poverty related attainment gap in Dundee.

Thanks to funding received from "Celebrate Scotland" we were able to host a Burns Supper event to recognise and reward the efforts of volunteers in Dundee. The event was attended by around 60 local volunteers with referrals received from 20 local charities, groups and agencies.

The above provides a snapshot of our activities in the year to April 2017. During this period we were also able to develop our links within the local community and with Regional and National stakeholders.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The financial results of the company are set out in the financial statements. Unrestricted funds held at 30 April 2017 amounted to £14,518 (2016 - £11,851). Restricted funds held at 30 April 2017 amounted to £16,165 (2016 - £10,000).

The reserves policy of the company is still to be formalised.

Structure, governance and management

a. CONSTITUTION

The company, which is a recognised charity in Scotland, is constituted under a Memorandum of Association dated 30 June 2016 and is a registered charity number SC039922.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees, on 11 January 2018 and signed on their behalf by:

.....*M. Basile*.....
Mike Barile

DUNDEE UNITED COMMUNITY TRUST
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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2017

The Trustees (who are also directors of Dundee United Supporters' Society (Youth and Community Development) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNDEE UNITED COMMUNITY TRUST
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNDEE UNITED COMMUNITY TRUST

I report on the financial statements of the company for the year ended 30 April 2017 which are set out on pages 7 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

DUNDEE UNITED COMMUNITY TRUST
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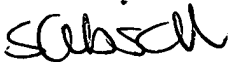
INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2017

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 11 January 2018

Sheeha Gibson FCCA

HENDERSON LOGGIE

Chartered Accountants
The Vision Building
Greenmarket
Dundee
DD1 4QB

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:					
Donations and legacies	2	4,718	57,758	62,476	20,792
Charitable activities	3	4,309	1,050	5,359	-
Investments	4	9	-	9	5
TOTAL INCOME		<u>9,036</u>	<u>58,808</u>	<u>67,844</u>	<u>20,797</u>
EXPENDITURE ON:					
Charitable activities	6	6,369	52,643	59,012	1,539
TOTAL EXPENDITURE	7	<u>6,369</u>	<u>52,643</u>	<u>59,012</u>	<u>1,539</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		2,667	6,165	8,832	19,258
NET MOVEMENT IN FUNDS		2,667	6,165	8,832	19,258
RECONCILIATION OF FUNDS:					
Total funds brought forward		11,851	10,000	21,851	2,593
TOTAL FUNDS CARRIED FORWARD		<u><u>14,518</u></u>	<u><u>16,165</u></u>	<u><u>30,683</u></u>	<u><u>21,851</u></u>

The notes on pages 9 to 19 form part of these financial statements.

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: SC342235

BALANCE SHEET
AS AT 30 APRIL 2017


	Note	£	2017 £	£	2016 £
CURRENT ASSETS					
Debtors	11	15,166		-	
Cash at bank and in hand		22,525		21,851	
		37,691		21,851	
CREDITORS: amounts falling due within one year					
	12	(7,008)		-	
NET CURRENT ASSETS			30,683		21,851
NET ASSETS			30,683		21,851
CHARITY FUNDS					
Restricted funds	13		16,165		10,000
Unrestricted funds	13		14,518		11,851
TOTAL FUNDS			30,683		21,851

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 January 2018 and signed on their behalf, by:



Mike Barile



Lesley Campbell

The notes on pages 9 to 19 form part of these financial statements.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dundee United Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Dundee United Community Trust's registered office is Dundee United Football Club, Tannadice Park, Tannadice Street, Dundee, DD3 7JW.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these financial statements, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required. The transition date was 1 May 2015.

1.3 Company status

The company is a company limited by guarantee, incorporated in Scotland within the United Kingdom (company number SC342235). The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Dundee United Football Club donates premises and facilities at the GA arena. They also provide office facilities and the surrounding costs. The value of this is based on the cost of buying similar accommodation in the City of Dundee.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

DUNDEE UNITED COMMUNITY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	3,118	25,950	29,068	20,792
Legacies	500	-	500	-
Grants	-	20,583	20,583	-
Fundraising & Sponsorship	1,100	11,225	12,325	-
	<u>4,718</u>	<u>57,758</u>	<u>62,476</u>	<u>20,792</u>
Total donations and legacies	<u>4,718</u>	<u>57,758</u>	<u>62,476</u>	<u>20,792</u>
<i>Total 2016</i>	<u>10,792</u>	<u>10,000</u>	<u>20,792</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Youth and Community Development	-	1,050	1,050	-
Football schools and community football	4,309	-	4,309	-
	<u>4,309</u>	<u>1,050</u>	<u>5,359</u>	<u>-</u>

4. INVESTMENT INCOME

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Bank interest	9	-	9	5
	<u>9</u>	<u>-</u>	<u>9</u>	<u>5</u>
<i>Total 2016</i>	<u>9</u>	<u>-</u>	<u>9</u>	<u>5</u>

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

5. DIRECT COSTS

	Basis of Allocation	Youth and Community Devel £	Football schools & Community £	Total 2017 £	Total 2016 £
Just Giving Commission	Direct	234	-	234	216
Event costs	Direct	2,411	-	2,411	-
Literature & brochures	Direct	246	-	246	-
Referee costs	Direct	480	-	480	-
Football kits and other sports equipment	Direct	5,893	-	5,893	-
Rent	Direct	833	-	833	-
Travelling	Direct	785	-	785	-
Office costs	Direct	1,070	-	1,070	-
Dundee United Womens Football	Direct	-	-	-	415
Football Tournament	Direct	-	-	-	95
Signed Shirts/Photographs	Direct	-	-	-	100
Fans Derby Charity Football Match	Direct	-	-	-	360
Season Ticket	Direct	-	-	-	195
Mascot Kit	Direct	-	-	-	98
Gumtree Advertisement	Direct	-	-	-	25
Wages and salaries	Direct	-	-	-	35
Training costs		10,000	-	10,000	-
Sundries	Direct	682	-	682	-
Insurance	Direct	380	-	380	-
Subscriptions	Direct	451	-	451	-
Wages and salaries	Direct	31,135	3,992	35,127	-
		54,600	3,992	58,592	1,539
<i>At 30 April 2016</i>		<i>1,539</i>	<i>-</i>	<i>1,539</i>	

6. GOVERNANCE COSTS

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Independent examiners fee	420	-	420	-
Governance	-	-	-	35
	420	-	420	35

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Youth and Community Development	31,135	23,465	54,600	1,504
Football schools and community	3,992	-	3,992	-
Charitable activities	35,127	23,465	58,592	1,504
Expenditure on governance	-	420	420	35
	35,127	23,885	59,012	1,539
<i>Total 2016</i>	-	-	-	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Independent examiner's fee	420	-

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

9. INDEPENDENT EXAMINER'S REMUNERATION

There was £420 Independent Examination fee incurred in the year (2016 - £nil).

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

10. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	<u>35,127</u>	<u>-</u>

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Total employees.	1	0

No employee received remuneration amounting to more than £60,000 in either year.

11. DEBTORS

	2017 £	2016 £
Trade debtors	2,000	-
Other debtors	13,166	-
	<u>15,166</u>	<u>-</u>

12. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	2,489	-
Other taxation and social security	934	-
Accruals and deferred income	3,585	-
	<u>7,008</u>	<u>-</u>

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2016 £	Income £	Expenditure £	Balance at 30 April 2017 £
Unrestricted funds				
General Funds - all funds	11,851	9,036	(6,369)	14,518
Restricted funds				
Arabtrust	5,000	200	(5,200)	-
DUDA	5,000	-	(5,000)	-
DUWFC	-	11,225	(7,657)	3,568
Dundee United Football Club	-	26,250	(26,126)	124
Postcode Community Trust	-	800	(306)	494
Awards for All	-	6,700	(1,885)	4,815
Homework Club	-	1,205	(1,205)	-
Celebrate Burns	-	4,250	(3,450)	800
Climate Fund	-	1,200	(1,200)	-
Fit Fans	-	1,050	(186)	864
CLD DISC	-	4,528	(428)	4,100
Dr Guthries - Co-ordinator	-	1,400	-	1,400
	<u>10,000</u>	<u>58,808</u>	<u>(52,643)</u>	<u>16,165</u>
Total of funds	<u>21,851</u>	<u>67,844</u>	<u>(59,012)</u>	<u>30,683</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 May 2015 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 April 2016 £
Unrestricted funds					
General Funds - all funds	2,593	10,797	(1,539)	-	11,851
	<u>2,593</u>	<u>10,797</u>	<u>(1,539)</u>	<u>-</u>	<u>11,851</u>
Restricted funds					
Arabtrust	-	5,000	-	-	5,000
DUDA	-	5,000	-	-	5,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u>2,593</u>	<u>20,797</u>	<u>(1,539)</u>	<u>-</u>	<u>21,851</u>

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

13. STATEMENT OF FUNDS (continued)

Purposes of Restricted Funds

Dundee United Football Club - funding towards a manager's salary and also a gift in kind received relating to rent of office space and provision of pitch hire.

Arabtrust - funding towards a manager's salary

DUDA - funding towards a manager's salary

DUWFC - sponsorship money received for Dundee United Womens Football Club

Postcode Community Trust - funding towards the pilot of a walking football project

Awards for All - funding to provide a walking sports club

Homework Club - funding to pilot a project to provide an environment to support disengaged primary school children to do there homework and improve literacy, numeracy and communication skills.

Celebrate Burns - to deliver a burns supper to celebrate the contributions and successes of worthy people in the community.

Climate Fund - funding towards training on the best practice on how to deliver a CCF project

Fit Fans - funding to provide a walking sports club

CLD DISC - manage the community activities of Dundee United Football Club

Dr Guthries - Corordinator - Funding towards costs of a co-ordinator

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 May 2016 £	Income £	Expenditure £	Balance at 30 April 2017 £
General funds	11,851	9,036	(6,369)	14,518
Restricted funds	10,000	58,808	(52,643)	16,165
	<u>21,851</u>	<u>67,844</u>	<u>(59,012)</u>	<u>30,683</u>

DUNDEE UNITED COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

13. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2016</i>
	£	£	£	£
General funds	2,593	10,797	(1,539)	11,851
Restricted funds	-	10,000	-	10,000
	<u>2,593</u>	<u>20,797</u>	<u>(1,539)</u>	<u>21,851</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017
	£	£	£
Current assets	17,427	20,264	37,691
Creditors due within one year	(2,909)	(4,099)	(7,008)
	<u>14,518</u>	<u>16,165</u>	<u>30,683</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2016</i>	<i>Restricted funds 2016</i>	<i>Total funds 2016</i>
	£	£	£
Current assets	11,851	10,000	21,851
	<u>11,851</u>	<u>10,000</u>	<u>21,851</u>

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NOTES TO THE FINANCIAL STATEMENTS
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15. RELATED PARTY TRANSACTIONS

During the year the company received a donation of £200 (2016 - £6,000) from the Dundee United Supporters Society Limited, also known as the Arabtrust. Mike Barile and Gavin Muir are also directors of this company.

Dundee United Football Club is considered to be a related party on the basis it can influence the activities. David Dorward is also a director of Dundee United Football Club and Colin Stewart is an associate director.

During the year Dundee United Community Trust occupied premises within Tannadice Park the home of DUFC and were donated facilities at GA Arena (Gussie Park), but no charge was made for this. The following amounts have been grossed up within the financial statements for the year to 30 April 2017, and recognised as a gift in kind, included within donations in note 2:-

Rent of office space	£ 500
Pitch Hire	£10,000
Total donation of services	<u>£10,500</u>