

Charity Registration No. SC039922 (Scotland)

Company Registration No. SC342235 (Scotland)

DUNDEE UNITED COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

DUNDEE UNITED COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ian Lowe
David Dorward
Ian Grant
Gavin Muir
Colin Stewart
Maira Hughes
Colin Clement
Rizwan Rafik
Susan Batten

Charity number (Scotland)

SC039922

Company number

SC342235

Registered office

c/o Dundee United Football Club
Tannadice Park
Tannadice Street
Dundee
DD3 7JW

Independent examiner

Suzanne Kerr, FCCA
Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

DUNDEE UNITED COMMUNITY TRUST

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DUNDEE UNITED COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our vision is to be the most innovative and impactful Community Trust of our kind in Scotland, recognised as a key player in sport and community development locally and a strong example of best practice in sport for change. Our mission is to leverage the brand of Dundee United Football Club to improve the lives of people in Dundee and the surrounding areas. Our work is delivered across 4 strategic pillars:

- Sport for All
- Healthy Lifestyles
- Lifelong Learning
- Uniting the Community

Our latest strategy also identified 5 key future goals which we measure our work against, which are:

- Contribute to reducing the attainment gap in and around Dundee
- Raise aspirations through inspiring those we work with
- Play a part in improving the mental health of people in Dundee and its surrounds
- Support in improving active participation in community-based activities and services
- Help more people to get and stay active in our community

Achievements and performance

a. Awards and Recognition

Following on from receiving multiple accolades in 2019/2020, the Community Trust was delighted to be recognised as delivering the Best Para Project by the Scottish FA at the McDonalds Grassroots Awards in August 2020. This was followed up by being selected by UEFA as 3rd best Professional Club in the Community in Europe at the November UEFA Grassroots Awards, becoming only the 2nd Scottish Community Trust to be recognised in this category on the Continent.

DUNDEE UNITED COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

b. Main achievements of the Company

The activities and projects delivered in 2020/2021 were adjusted significantly as the Community Trust navigated through the Covid-19 pandemic, which impacted all areas of the Charity across the full financial year.

During the year the Charity continued to make use of the Coronavirus Job Retention Scheme and thanks to the generous funding attained to deliver the below programmes, the Trust was able to show flexibility and importantly retain all of its staff members.

The Community Trust launched the United vs Covid campaign in early May 2020 in response to the Coronavirus pandemic to provide critical support to the local community. Much of the face to face coaching and education programmes were cancelled due to restrictions in place and as such, the Charity adapted its practices and shifted its focus to crisis support through this campaign.

This first phase of the United v Covid campaign included providing a distribution hub for meals to be distributed to local children who would normally access free school meals as well as adapting the Community Trust's sport and health timetable to digital delivery means. At the peak of the project, the Community Trust was delivering 20+ sport, health and fitness sessions each week via streaming and pre-recorded videos. DUCT also produced Dundee United themed workbooks to help parents keep their children engaged during home-schooling. These workbooks were originally provided in digital format but the Community Trust also created 100 "pick me up packs" for local children to provide support with going back to school. This included a school bag, pencil case, a children's mental health book and various gifts from Dundee United FC. These packs were distributed to children identified as being significantly affected by the pandemic and not only provided a boost to them before going back to school but also supported the families by reducing the costs of buying a school bag and some stationery.

A key component of the campaign was the "My Home Team" project which was established to provide support to those experiencing or at high risk of experiencing challenges with their mental health and to those living in isolation. Of course these challenges were amplified during the pandemic crisis phase and there was a significant gap in provision while many other services and activities were paused. During the project, the Community Trust staff and volunteers made over 2,000 phone calls to members of the local community to see how they were doing and to signpost to local crisis support. The project provided weekly support to over 600 local people.

United v Covid effectively operated during the full financial year however the Community Trust was able to implement a blended delivery model which was agile enough to cope with ongoing changes in covid guidelines while continuing to deliver strong outcomes for the community. In addition to the Scottish Government guidelines, sport-specific guidance was also produced by the Scottish FA which helped to guide our face to face sports project delivery. This blended model was vitally important as it allowed the Trust to continue to be responsive to the needs of the community during the pandemic while also reintroducing some of our revenue generating activities to support our ongoing sustainability and reduce our short-term reliance on grant funding and statutory support (such as the Coronavirus Job Retention Scheme). During this blended period the Community Trust delivered additional food poverty related projects on Halloween 2020, Burns Night 2021 and St Patricks Day 2021; supporting over 200 local children, older people and families. This important work was in addition to a period of growth in our girls football and para-sport projects in particular.

The 2020 Festive Friends programme was the biggest yet for the Community Trust, with support provided to over 250 people between 23rd December and 28th December. While the Trust was not able to invite local people into Tannadice Park as we did in previous years on Christmas Day due to the restrictions, it was able to completely adapt the project and mobilised a team of volunteers to deliver meals to those who needed support locally. Between 23rd and 25th December the team delivered over 250 meals, gifts and grocery bags across the Community, with referrals coming from neighbours, statutory services and an increased number of self-referrals from previous years. Our main partner, Dundee United FC, also supported the project significantly as the players and management from the first team made phone calls on behalf of the Charity on Christmas Day to wish recipients of the meals a Merry Christmas. In addition to the extensive Festive Friends Programme, the Community Trust was also able to support other good causes locally by donating staff time to Radio Tay's Cash for Kids to support sorting and wrapping gifts to be distributed to local children as well as supporting with the local food larder between the Christmas and New Year periods to ensure it remained open and available to the community.

DUNDEE UNITED COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

The Community Trust was also able to build on its partnership with Kingspark School and in November 2020 announced it as the first Official Partner School of the Charity. This partnership now involves a DUCT staff member, our para-sports development officer, being based in the school 3 days per week to improve access to sport and physical activity as well as supporting upper-school transitions via curricular enrichment and employability skills.

DUCT was also successful in its application to become a Gateway Employer for the UK Government Kickstart Scheme which will see the Community Trust create at least 30 jobs for unemployed young people in the local area. This was a fantastic feather in the cap for the Charity.

The above demonstrates a snapshot of the positive work undertaken by the Charity in the most difficult of circumstances. Despite a backdrop of uncertainty and ongoing change, the Community Trust has shown agility in the delivery of another growth year for the Charity. Thanks must go to all of the funders, sponsors, donors and volunteers for their ongoing support; without which the Charity would not have delivered such a positive impact during the year.

c. Coronavirus: Impact and Adaptations

Like the vast majority (if not all) charities and businesses, we have felt the impact of Coronavirus on our organisation – both from an operational perspective through stopping activities and a financial knock-on effect.

In order to safeguard our organisation and protect our staff we implemented the Coronavirus Job Retention Scheme as soon as it was available to us. This allowed us to regroup and develop a plan to guide our recovery.

During the crisis phase of the virus the Trust was able to access external funding from Foundation Scotland, Awards for All and an anonymous donor to launch our "United vs Covid" programme. Through this initiative we adapted our delivery model from face to face to digital which allowed us to continue to support our service users during this difficult time. The funding also allowed us to bring staff back to work. The delivery of this work – and the impact of covid-19 extends into 2020/2021.

The funding secured as noted above assisted in mitigating lost revenue as a result of ceasing our regular activities. Within this reporting period the Trust missed around 6 weeks of participation programmes as well as 2 weeks of Easter Holiday Football Camps. While this revenue will not be recovered, we remain confident that our programmes will recover over time and that by utilising the support available to us to its fullest we have developed a strong platform to continue to provide vital services to the Community in 2020/2021 and beyond.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The financial results of the company are set out in the financial statements. Unrestricted funds held at 30 April 2021 amounted to £154,143 (2020 - £61,277). Restricted funds held at 30 April 2021 amounted to £31,135 (2020 - £35,504).

The reserves policy of the company is to hold around 6 months of the annual budgeted unrestricted expenditure. These reserves are needed in the event of unexpected costs or reduced income. As the charity grows this level will be reviewed and increased. Unrestricted spend for 6 months amounts to £69,453 (2020 - £65,342) therefore the reserves policy has been met.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

DUNDEE UNITED COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Structure, governance and management

a. Constitution

Dundee United Community Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association which was updated 30 June 2016 and is a registered charity SC039922.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ian Lowe

Stuart Campbell

(Retired 17 September 2021)

David Dorward

Ian Grant

Gavin Muir

Colin Stewart

Moirra Hughes

Colin Clement

Rizwan Rafik

Susan Batten

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Conclusion

Dundee United Community Trust was able to continue to operate and deliver services within our communities, through the Covid pandemic, due to the dedication and hard work of Jamie Kirk and our staff, and by the financial support we received from our many donors. While the Trust has faced and addresses many operational difficulties during the pandemic, we have managed to continue to grow and introduce adapted and new services to our community. We are extremely grateful to Jamie and all our staff and volunteers for their work during the year, and they are the main reason that our Community Trust is as successful as it is.

The trustees report was approved by the Board of Trustees.

David Dorward

Trustee

Dated: 22 November 2021

DUNDEE UNITED COMMUNITY TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2021

The trustees, who are also the directors of Dundee United Community Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNDEE UNITED COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNDEE UNITED COMMUNITY TRUST

I report on the financial statements of the charity for the year ended 30 April 2021, which are set out on pages 7 to 20.

This report is made solely to the company's trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company's Trustees as a body, for my work or this report.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Dundee United Community Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Suzanne Kerr, FCCA
Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Dated: 22 November 2021

DUNDEE UNITED COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	163,432	138,464	301,896	56,367	265,110	321,477
Charitable activities	4	65,449	-	65,449	54,346	-	54,346
Other trading activities	5	6,572	-	6,572	17,307	-	17,307
Investments	6	81	-	81	110	-	110
Total income		235,534	138,464	373,998	128,130	265,110	393,240
Expenditure on:							
Raising funds	7	-	-	-	2,803	-	2,803
Charitable activities	8	138,906	146,595	285,501	138,401	263,775	402,176
Total resources expended		138,906	146,595	285,501	141,204	263,775	404,979
Net incoming/(outgoing) resources before transfers							
		96,628	(8,131)	88,497	(13,074)	1,335	(11,739)
Gross transfers between funds	15	(3,762)	3,762	-	(2,641)	2,641	-
Net income/(expenditure) for the year/ Net movement in funds							
		92,866	(4,369)	88,497	(15,715)	3,976	(11,739)
Fund balances at 1 May 2020		61,277	35,504	96,781	66,473	42,047	108,520
Fund balances at 30 April 2021		154,143	31,135	185,278	50,758	46,023	96,781

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes of pages 9 to 20 form part of the financial statements

DUNDEE UNITED COMMUNITY TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	2,159		11,538	
Cash at bank and in hand		204,134		108,485	
		<u>206,293</u>		<u>120,023</u>	
Creditors: amounts falling due within one year	13	<u>(21,015)</u>		<u>(23,242)</u>	
Net current assets			<u>185,278</u>		<u>96,781</u>
Income funds					
Restricted funds	15		31,135		46,023
Unrestricted funds - general			154,143		50,758
			<u>185,278</u>		<u>96,781</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 November 2021

David Dorward

Trustee

Company Registration No. SC342235

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Dundee United Community Trust is a private company limited by guarantee incorporated in Scotland. The registered office is c/o Dundee United Football Club, Tannadice Park, Tannadice Street, Dundee, DD3 7JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Transfers are made from unrestricted funds to restricted funds to compensate fully all restricted funds which would otherwise be in deficit at the accounting date.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

The cost of any tangible assets below £1,000 are expensed in the Statement of Financial Activities in year in which the costs are incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	47,233	89,849	137,082	28,290	203,760	232,050
Grants	116,199	48,615	164,814	28,077	61,350	89,427
	<u>163,432</u>	<u>138,464</u>	<u>301,896</u>	<u>56,367</u>	<u>265,110</u>	<u>321,477</u>

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

3 Donations and legacies

(Continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts						
Jim Mclean statue	-	2,200	2,200	-	42,535	42,535
Hospitality donations	-	14,934	14,934	-	22,000	22,000
Dundee Bairns	-	-	-	-	5,000	5,000
Foodbank	-	-	-	-	2,274	2,274
Dundee United Football Club	1,290	59,500	60,790	-	131,625	131,625
Other donations	34,406	6,275	40,681	28,290	326	28,616
Bauer Radio	-	3,500	3,500	-	-	-
Laura Conway	4,000	-	4,000	-	-	-
HMRC - Gift aid	7,537	-	7,537	-	-	-
Jim Mclean memory	-	3,440	3,440	-	-	-
	<u>47,233</u>	<u>89,849</u>	<u>137,082</u>	<u>28,290</u>	<u>203,760</u>	<u>232,050</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Grants receivable for core activities						
SPFL	15,175	3,000	18,175	8,750	-	8,750
Government Jobs Retention Scheme	28,974	-	28,974	9,113	-	9,113
Dundee City Council	11,848	3,350	15,198	6,134	-	6,134
Hunter Foundation	-	11,519	11,519	-	-	-
CLD DISC	2,089	2,840	4,929	-	15,520	15,520
Bank of Scotland	-	15,000	15,000	-	3,402	3,402
Scottish Government Oral Health	-	1,406	1,406	-	27,928	27,928
SCVO	17,113	-	17,113	-	2,000	2,000
Cattanach Trust	2,000	7,500	9,500	-	7,500	7,500
Foundation Scotland	-	4,000	4,000	-	5,000	5,000
Rank Foundation	23,000	-	23,000	-	-	-
WM Thomson & Sons	10,000	-	10,000	-	-	-
Other	6,000	-	6,000	4,080	-	4,080
	<u>116,199</u>	<u>48,615</u>	<u>164,814</u>	<u>28,077</u>	<u>61,350</u>	<u>89,427</u>

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Charitable activities

	Total Funds	Total Funds
	2021	2020
	£	£
Youth & Community Development	65,449	54,346
	<u>65,449</u>	<u>54,346</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	6,572	17,307
	<u>6,572</u>	<u>17,307</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment income	81	110
	<u>81</u>	<u>110</u>

7 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	2,803
	<u>-</u>	<u>2,803</u>

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Charitable activities

	2021	2020
	£	£
Staff costs	123,647	147,626
Just Giving Commission	659	1,462
Event costs	17,254	7,906
Literature & brochures	1,001	2,778
Referee costs	641	562
Football kits and other sports equipment	12,655	5,972
Rent	8,777	14,849
Travelling	765	6,587
Office costs	6,591	2,786
Provision of tickets	15,714	11,256
Grant repayable to funder	5,216	13,572
Project costs - oral health/foodbank	-	12,433
Telephone	1,679	1,536
Repairs & cleaning	3,705	3,719
Jim Mclean statue	19,858	42,420
Bank charges	-	20
Training costs	53,500	120,000
Sundries	515	3,131
Insurance	1,572	1,653
Subscriptions	-	732
	<u>273,749</u>	<u>401,000</u>
Share of support costs (see note 9)	7,500	-
Share of governance costs (see note 9)	4,252	1,176
	<u>285,501</u>	<u>402,176</u>
Analysis by fund		
Unrestricted funds - general	138,906	138,401
Restricted funds	146,595	263,775
	<u>285,501</u>	<u>402,176</u>

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

9 Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	7,500	-	7,500	-	-	-
Accountancy fees	-	3,258	3,258	-	-	-
Independent examiners fee	-	994	994	-	974	974
Professional fees	-	-	-	-	202	202
	<u>7,500</u>	<u>4,252</u>	<u>11,752</u>	<u>-</u>	<u>1,176</u>	<u>1,176</u>
Analysed between						
Charitable activities	<u>7,500</u>	<u>4,252</u>	<u>11,752</u>	<u>-</u>	<u>1,176</u>	<u>1,176</u>

Governance costs includes payments to the independent examiners of £994 (2020 - £974) for the independent examination of the annual accounts.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	17	19
	<u>17</u>	<u>19</u>
Employment costs	2021	2020
	£	£
Wages and salaries	126,365	140,484
Social security costs	2,859	4,997
Other pension costs	1,923	2,145
	<u>131,147</u>	<u>147,626</u>

No employee received remuneration amounting to more than £60,000 in either year.

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

12 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,159	11,538
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	11,711	1,955
Other creditors	-	11,761
Accruals and deferred income	9,304	9,526
	<u> </u>	<u> </u>
	<u>21,015</u>	<u>23,242</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,923 (2020 - £2,145).

Contributions totaling £nil (2020 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2021 £
National Heritage	5,521	-	(5,521)	-	-	-	-	-	-
Jim McLean Statue	18,154	42,535	(42,420)	-	18,269	2,200	(20,123)	-	346
CLD DISC	3,382	15,520	(13,786)	-	5,116	2,840	(7,956)	-	-
SCVO	2,288	-	(2,288)	-	-	-	-	-	-
Gannochy/Robertson/Cattanach Trust	6,670	7,500	(8,613)	-	5,557	7,500	(5,857)	-	7,200
Still Game Trust	5,627	-	(5,627)	-	-	-	-	-	-
Bairns Tea	405	5,000	(6,360)	955	-	-	-	-	-
Dundee United Football Club	-	131,625	(131,625)	-	-	59,500	(59,500)	-	-
Hospitality	-	22,000	(22,000)	-	-	14,934	(14,934)	-	-
People's Health	-	3,402	(3,286)	-	116	-	(116)	-	-
Alexander Moncur Trust	-	2,000	(2,000)	-	-	-	-	-	-
Foodbank	-	2,274	(1,134)	-	1,140	-	-	-	1,140
Scottish Government - Oral Health	-	27,928	(29,614)	1,686	-	1,406	(5,168)	3,762	-
Foundation Scotland	-	5,000	-	-	5,000	4,000	(6,300)	-	2,700
Girls Festival	-	326	(20)	-	306	-	(306)	-	-
Festive Friends	-	-	-	-	-	6,275	(6,275)	-	-
COVID grants	-	-	-	-	-	18,019	(14,380)	-	3,639
Scots Language Course	-	-	-	-	-	3,350	(3,350)	-	-
Jim McLean Memory Fund	-	-	-	-	-	3,440	-	-	3,440
Bank of Scotland	-	-	-	-	-	15,000	(2,330)	-	12,670
	42,047	265,110	(274,294)	2,641	35,504	138,464	(146,595)	3,762	31,135

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Restricted funds

(Continued)

Purpose of restricted funds:

- Dundee United Football Club - gift in kind received relating to rent of office space and provision of pitch hire.
- National Heritage - funding to provide a project called 'shoot back in time' to aid teaching children about local and personal heritage.
- Jim Mclean memory fund - was a fundraising campaign in memory of Jim Mclean which will be donated to dementia and alzheimers.
- Jim Mclean Statue - fundraising raised towards the costs of erecting a statue.
- CLD DISC - employing young people to deliver peer-led diversionary work in the community.
- SCVO - funding towards the salary of a co-ordinator.
- Gannochy/Robertson/Cattanach Trust - funding towards the salary of a full time project assistant.
- Still Game Trust - funding to support a weekly activities club for over 65s.
- Girls Festival - Supporting the girls game in Dundee and hosting festivals and managing Primary School girls only festivals.
- Festive Friends - funding to deliver christmas lunch and entertainment to reduce loneliness and isolation.
- Hospitality fund - funding to provide a 8 places in hospitality to each home game to different beneficiaries.
- People's Health - funding to support a weekly activities club for over 65s which reduces impact of loneliness and isolation.
- Bairns Tea - funding to provide physical activity and free meals to under privileged children in Dundee.
- Alexander Moncur Trust- funding towards the salary costs for a mental health programme.
- Foundation Scotland - funding towards providing pre-recorded and live fitness sessions for groups with complex needs.

~~Scottish Government Oral Health – funding to help promote oral hygiene~~

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Restricted funds

(Continued)

Foodbank - funds received to support the local foodbank during the pandemic

COVID grants - There were numerous grants received in the year which were to be utilised towards the organisations activities to allow them to become fully functional during and post COVID. This included monies from the Hunter foundation, Bauer Radio and an SPFL covid crisis grant.

Scots Language Course - monies received to run a Scots Language course

Bank of Scotland - funding to support a weekly programme aimed at children with physical disabilities and young adults with learning difficulties and a mental health diagnosis.

DUNDEE UNITED COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by: Current assets/(liabilities)	154,143	31,135	185,278	61,277	35,504	96,781
	<u>154,143</u>	<u>31,135</u>	<u>185,278</u>	<u>61,277</u>	<u>35,504</u>	<u>96,781</u>

17 Related party transactions

Dundee United Football Club is considered to be a related party on the basis it can influence the activities. David Dorward is also a director of Dundee United Football Club and Colin Stewart and Stuart Campbell are associate directors. Donations are also received from the Dundee United Supporters Society of which Stuart Campbell and Susan Batten are also directors.

During the year Dundee United Community Trust occupied premises with Tannadice Park the home of DUFC and were donated facilities at the GA Arena (Gussie Park), but no charge was made for this. The following amounts have been grossed up within the financial statements for the year to 30 April 2021, and recognised as a gift in kind and included within donations.

	2021	2020
Rent of Office space	£ 6,000	£ 6,000
Hire of Pitch	<u>£ 53,500</u>	<u>£120,000</u>
Total Donations	<u>£ 59,500</u>	<u>£126,000</u>

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>33,583</u>	<u>33,235</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.